

# CBS SPORT GENERAL ASSEMBLY 2017

Date: 04-04-2017

## 1. Election of chairperson and keeper of the minutes

The board nominated Jens Bonde as chairperson

He was elected

The board nominated Patrick Nielsen as keeper of the minutes

He was also elected.

Jens: The chairperson declared the general assembly as legal.

## 2. Report from the board regarding the previous year

Stine presented the report from the board. Which can be found here:

<http://cbssport.dk/wp-content/uploads/2017/03/Chairmans-report-2017.pdf>

No questions.

## 3. Review and approval of the financial report for the previous year (2016)

Jens stated that the board did not receive any questions before the deadline - 31<sup>st</sup> of march.

Derya presented the financial report. Which can be found here:

<http://cbssport.dk/wp-content/uploads/2017/03/Udkast-af-%C3%A5rsregnskab-2016-hjemmeside.pdf>

Key points:

Revenue:

- Decrease in sponsorship
- Decrease in grants from Frederiksberg municipality

Costs:

- Most costs are the same, except:
  - Sports related cost: Basket ladies had to pay fee for the foreign players.

Events:

- Spent less money on events than last year. Christmas party and street football wasn't held.
- Invested money on volunteers and new website.

Question: Why spend 4.800 on Christmas dinner, when it wasn't held?

Answer: The 4.800 is from the sports Christmas parties.

Question: Was it the board who decided not to continue with sponsorships, or was it a mutual agreement?

Answer (Joachim): The sponsorship is 80.000 less than last year. But we didn't have the organization to sustain the sponsorships in the long run. Danske Bank wasn't interested. We still have an agreement with Djøf, but at a smaller scale than last year, so we are sure that we can honor the contracts.

We have built material to sponsors and have hired a partnership manager.

Our aim is to have several small sponsors. The sponsors need to be involved, to feel that they get value for money.

Joachim explained the deficit:

We have a gap in the budget. The numbers look frightening, but we feel that the club is in a better place now, than a year ago.

Support from Frederiksberg: We are getting older, and the municipal only gives benefits to people under 25.

It takes a lot of work, to restructure. Focus in 2017 is to create a transmission in the sports, where there is room for people under 25.

We have also invested in the following:

- Gmail and Drive, to service our structure and foundation.
- The website, which was overdue an improvement.
- Clean up costs, and extra payments to accountants.

Question: The reasoning behind investing 90.000 in volunteers? Sportmaster gives some kickback, but we still invested money in volunteer clothes. We have a basement in Howitzvej with old clothes.

And why in a fiscal year with huge deficit?

Answer (Stine): The last couple of years we have used the kickback, but we haven't got the kickback from Sportmaster yet.

Answer (Derya): And 26.000 out of the 94.000 is the Stadium bonus.

Answer (Joachim): We would also like to have a stock of clothing.

Question: The amount of change in the organization, gives great chances for the new clothes to end up in the basement in 2 years.

Answer (Stine): The clothes in the basement is not the volunteer clothes, but it is from Campus Relay, which CBS paid for.

Answer (Joachim): some of it was a startup cost, because we wanted to create a uniform look.

Answer (Joachim): Regarding the fiscal year: We don't have time to consider the fiscals, but perhaps in 2 years time, we don't know who will be here, but right now we have a group of volunteers who are willing to work for the club.

Question: Do you see these (numbers) as a sustainable model. With clean-up cost? It is not always an issue that people get older, it means that they like the club. Are the volunteers continuing? Is it a good investment?

Answer (Joachim): It is the best return on investment. Volunteering in anything is dropping anywhere. It is very hard to find and recruit volunteers. So, the ones you have, you better invest in them, to keep them around.

We have spent so little on volunteers, comparing to what I think we should. That is a general problem, and how can we improve the "life" for the volunteer.

The business model: My best guess is that the structure we have now, is difficult to sustain unless the mother club can sustain itself on its own. Using the CBS Sport platform. Another model is to get the sports to pay a fee to the mother club for their services.

Question: Due to some promotions, some of the sports aren't in a position to be promoting. Is that feasible? (to continue promoting?)

Answer (Derya): (Shows overview of the equity of the different sports). Most sports are doing well, and are doing better in 2016 comparing to 2015.

Answer (Derya): The basketball ladies had a discussion about their promotion, with the extra costs following the promotion. They accepted the promotion, and also had an increase in their membership.

Answer (Joachim): There is a similar discussion in football, about how we cover the costs. The boards answer is that the sports choose for themselves: And the teams inside the sports chose themselves.

Question: The promotions also comes with another cost. Football: the higher you go, the more you seek outside of CBS to recruit players. The cost of promotion isn't really showing in the annual report.

Answer (Joachim): it is not a problem. CBS attracts so many people. In football, the best players are the youngest. We have a pool of talent at CBS, and we are building the structure of CBS Sport. I am more

concerned about older players taking up space in the social teams and using our limited facilities.

The financial report was approved.

#### **4. Review of the budget for the current year (2017)**

Derya presented the budget for 2017.

Key points:

Revenue:

Increase in sponsorships and grants from Frederiksberg municipality.

Cost:

Same as last year

Events:

Hopefully more events.

Rugby is planning a trip abroad.

Question: 6.000 for CBS Sport day?

Answer (Stine): The CBS Sport day is twice a year, the money is for food and drinks for the volunteers.

Question: Do you plan for a smaller Christmas party in 2017?

Answer (Derya): We expect it to break even.

Question: Increase in grants from the municipality? If the members are getting older? But memberships have just been paid. Is it realistic?

Answer (Stine): The money from 2017 is from members from 2016. But we have more young people who gets benefits from the municipal compared to last year.

No further questions.

The budget was approved.

## **5. Handling of incoming proposals**

No incoming proposals.

## **6. Election of board members (Chairman for two years, Ordinary Board Members for one year)**

Jens stated the practicalities, regarding the voting.

2 people were not allowed to vote.

The board nominates presented themselves:

Chairman:

Cecilie Jørgensen

Ordinary board members:

Mikkel Nielsson

Kris H. Haase

Morten Bach

Kris H. Haase wasn't present and Cecilie presented him - not previously part of CBS Sport, but has experience from the Student organization of HA Almen.

Joachim: It was important to get an outsider from CBS Sport, with new ideas and a network at CBS.

No questions for the board nominates.

Cecile was elected as chairman.

Mikkel Nielsson

Kris H. Hasse

Morten Bach

Was elected as ordinary board members.

## **7. Election of members of the sport committee**

The members had already been elected at their sports committee meetings.

The following members presented themselves.

Mathias (Tennis)

Malthe (Football)  
Morten (Badminton)  
Anna (Basketball)

## **8. Election of accountant**

The board suggests One Revision.

One Revision was elected as accountant.

## **9. Any other business**

Question: There have been so many changes in management and board, could the board present the organization for the rest of the club. And why do we need so many managers. Good idea with a board that works strategic, but we need to see more. What are you working towards, as I see it, the management is outside the sports. It would be nice to know where we are heading.

Answer (Stine): Not a lot of members know the role of our managers, but we have an article planned.

Answer (Joachim): The sports and management team are separated. The management team is very operational. We have a sportscommittee up and running. We want the management to focus on other stuff than the sports. The management can help by building a brand around CBS Sport. We are working a lot on the platform of the club. And we have accomplished a lot. We are creating role descriptions (for the board and management team) at the moment. We have a long list of tasks and a few key points that we are working on, but it has been more operational. The board meetings are open for anyone.

Question: The date of the board meeting isn't public before a few days before. When you are working so much on strategy, it is important to be transparent, otherwise we only have one meeting where we can see the results. So, work on less topics and finish them.

Answer (Joachim): Those 60 tasks are not tasks, but points. We need to involve people in leading positions in the club, because the people at the top have more interest in the info.

Question: When you employ a new manager, you should say how to use the new manager. At the sports day, it seemed like we could have used the marketing manager better.

Answer (Joachim): CBS sport day event has been decreasing in popularity in general. There have been done a lot of work, which might not have the right format. Your concern is more about CBS Sport day rather than the marketing of the sports day.

Question: Marketing at sport day. We get the date fairly late, so it is hard to communicate the sports day to potential members.

Answer (Stine): the date It is normally decided at the sports meeting.

Question: At the sports meeting we get the date, but it is in half year. We should have a calendar.

Answer (Stine): We already have an event calendar.

Question: Stine is this the end of the line for you?

Answer (Stine): I can't say, but at least for the coming year.

Stine: it is the end of line for me, but also for Linda. Linda has been a member of the board and was previously our student helper. Linda was presented with a gift.

The chairperson and keeper of minutes got wine.

Joachim:

Stine has been a chairman for 5 years. And it is a huge achievement. Most people don't know what it means. A lot of people use the club, but at the end of the day the responsibility falls to Stine. For 5 years. Finally you (Stine) can be a part of it as a passive member. You needed someone to help you lift the task. I had the same experience from football. You have been a part of it for 5 years. You have been stability in a

time of change. You were part of it when 7 new people entered the board.

You also helped build the foundation. You started building value for money in the memberships. You have sports who want to grow and sports who want to be social and pulling in different directions. Only did you not only help build the club, but you handed over solid club. After 5 years, you are leaving a healthy organization behind.

I have nothing but the most profound respect and I hope you remember us.

Stine: it has been a pleasure, and Cecilie can just write to me. Thank you for all, to all the volunteers, I have learned a lot about myself. And it will be weird tomorrow, when I don't have to check my CBS Sport mail.

Jens: Thanks for showing up. The annual general assembly is now closed.